

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

November 22, 2021

REGISTRATION NO: 27664
BONDS ISSUED BY: Reorganized School District No. 7
AMOUNT OF ISSUE: \$74,225,000.00 COUNTY: Jackson and Cass
(General Obligation and Refunding Bonds, Series 2021)
(remaining portion of \$224,000,000 authorized)

DATE OF ISSUE: December 02, 2021 MONTH OF MATURITY: March

PURPOSE OF BONDS: I. For the purpose of refunding \$10,105,000 of the District's General Obligation Refunding Bonds, Series 2014, and \$20,625,000 of the District's General Obligation Refunding Bonds, Series 2015, and II. For the purpose of acquiring property and constructing, renovating, improving, furnishing and equipping school sites and facilities, including: installing safety and security improvements throughout the District; constructing a new middle school; constructing an addition to and renovating Lee's Summit High School; renovating Pleasant Lea Middle School; Bernard Campbell Middle School and Summit Lakes Middle School; constructing an addition to and renovating Mason Elementary School; renovating a portion of Prairie View Elementary School for early childhood education; making improvements to the District's High School athletic/activities facilities and stadiums.

Rate of Interest	Amount	Maturity
4.00000%	\$14,400,000.00	03/01/2023
5.00000%	\$18,500,000.00	03/01/2024
2.00000%	\$5,000,000.00	03/01/2025
4.00000%	\$12,325,000.00	03/01/2025
3.50000%	\$24,000,000.00	03/01/2041

ARE BONDS CALLABLE: At the option of the District, Bonds maturing on March 1, 2041 may be redeemed and paid prior to maturity on March 1, 2030, and at any time thereafter in whole or in part in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Kansas City, Missouri

PURCHASE PRICE: \$81,048,104.50

INTEREST RATE: 2.23009%

TAX CREDIT RATE: %

ASSESSED VALUATION: I. Not Applicable II. \$2,370,651,227.00

INDEBTEDNESS: (Including this issue) I. Not Applicable II. \$334,257,000.00

NOTICE OF ELECTION: I. Not Applicable II. Published in Lee's Summit Tribune Publishing, LLC newspaper on May 23 and 30, 2020; published in the North Cass Herald newspaper on May 22 and 29, 2020.

DATE OF ELECTION: I. Not Applicable II. June 02, 2020

ELECTION RESULTS: I. Not Applicable II. Yes - 10,699 No - 2,306

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable

